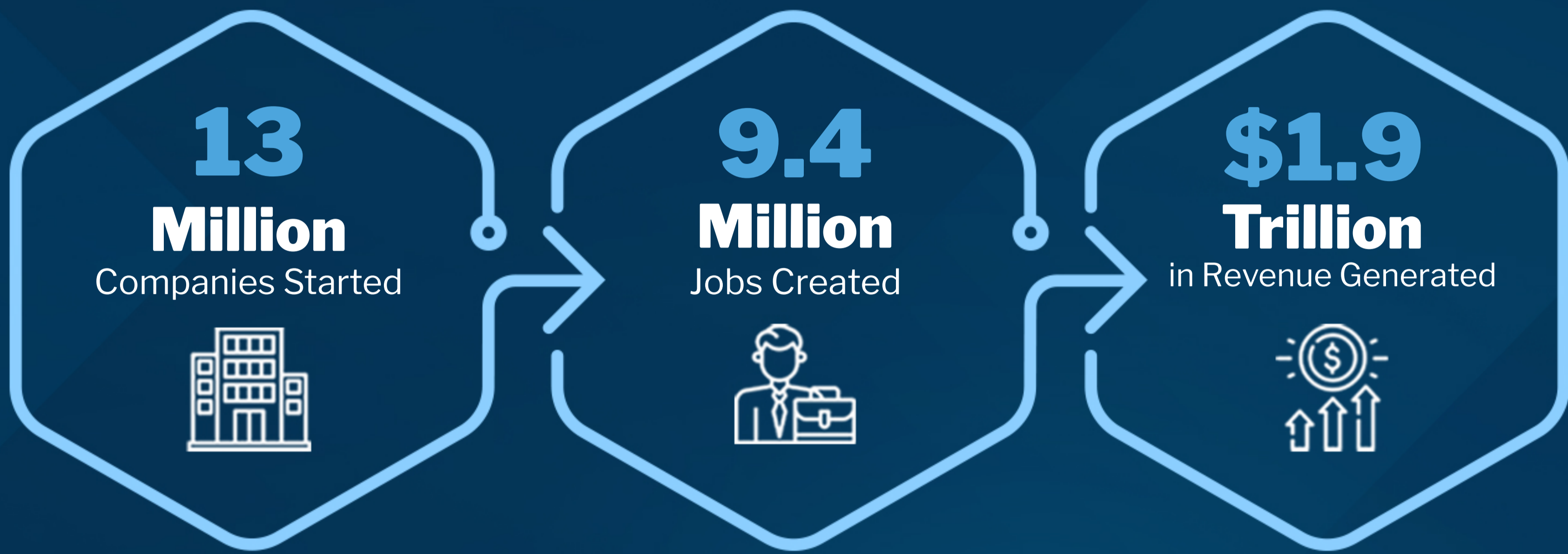


Women Are Driving Entrepreneurship in the U.S.



Female-founded businesses are positively impacting America's economy, resulting in millions of companies, jobs, and revenue



2X

Women-owned businesses are growing 2-times faster than all other businesses*

4X

Businesses led by women of color are growing more than 4-times faster than other women-owned businesses

States With the Largest Growth in Female Entrepreneurs in 2019

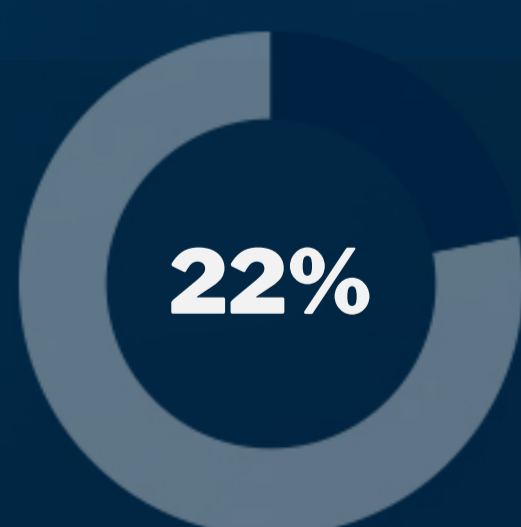
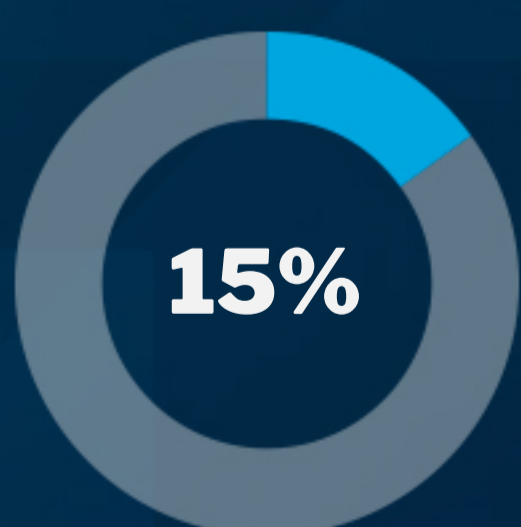
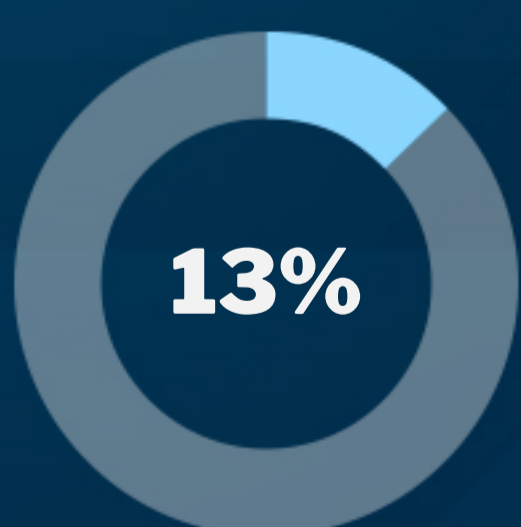


Women-Owned Businesses Represent

42%
of All Businesses**

Top 3 Industries With the Highest Women-Owned Businesses

- Healthcare and Social Assistance
- Professional/scientific/technical services
- Other services (e.g., hair and nail salons and pet care businesses)



Minority Entrepreneurs Account for the Majority of New Businesses

Women of color account for 89% of the 1,625 new women-owned businesses started per day.



“If you want to learn how to be an entrepreneur, don't believe in the naysayers”

- Lyda Djarar Fischer
Founder Lyda Beauty

* Source: <https://about.americanexpress.com/all-news/news-details/2019/Woman-Owned-Businesses-Are-Growing-2X-Faster-On-Average-Than-All-Businesses-Nationwide/default.t.aspx>

** Based on all census surveys done every year by United States Census Bureau Survey of Business Owners.